



Australian Premium Iron, WA

Australian Premium Iron Joint Venture (APIJV) is focused on developing a long-term iron ore export operation in the Pilbara region of Western Australia.

The unincorporated joint venture between Aquila Resources Limited and American Metals and Coal International controls iron ore rights to some 10,000 square kilometres across the Pilbara, with 8,000 square kilometres centred on the west Pilbara in four main project areas.

APIJV is developing Stage 1 of the West Pilbara Iron Ore Project, which is based on iron ore deposits south west of Pannawonica. The project encompasses:

- iron ore exports of 30 million tonnes per annum (Mtpa)
- simultaneous mining of multiple pisolite deposits
- a 282 kilometre heavy haul railway to Anketell
- iron ore stockpiles and ship loading facilities at the port.

The first shipment of iron ore is scheduled for late 2014.

Evans & Peck's role

Evans & Peck has worked with APIJV for several years, helping the West Pilbara Iron Ore Project with its objective to become a viable export business. Our involvement began in late 2006 when we led the work on the pre-feasibility study. Following on from this, Evans & Peck worked with the owner's team to assist in managing the Definitive Feasibility Study.

Results

Evans & Peck completed work on the pre-feasibility study in May 2008. This provided a concept level business case for the project and included options for mining and the development of infrastructure.

Work on the definitive feasibility study is expected to be completed in 2011.

FACTS AND FIGURES

Client: Australian Premium Iron JV

Budget: \$5.7 billion

E&P involvement: 2006 - 2011

Helping the West Pilbara Iron Ore Project with its objective to become a viable export business.